

**Analysis of Budget Variations 2012/13 - 2014/15**

	2011/12 £'000	2012/13 £'000	2013/14 £'000	2014/15 £'000
<b>CASH BASE BUDGET REQUIREMENT</b>	<b>14,562</b>	<b>13,668</b>	<b>13,677</b>	<b>13,627</b>
<b><u>Cash Movements:</u></b>				
Inflation				
Pay	(21)	(55)	78	84
Pensions	65	(22)	70	70
Non-Pay	132	57	66	69
Contractual	262	517	150	162
Income	64	27	8	14
Increments	77	28	28	14
Volume Expenditure	7	(127)	(146)	136
Volume Income	329	16	80	10
Concessionary Travel	(729)			
Impact of Budget Decisions made for 2010/11	(50)			
Savings Identified 2011/12	(1,295)	(51)	(6)	(5)
Decisions Made/Savings Achieved	0	(945)	73	
Savings Proposals/Decisions Required	0	(30)	(6)	
Growth Items 2011/12 (non-recurrent)	266	(266)	0	0
Mainstream Growth Items 2012/13 (recurrent)		278	0	0
Growth Items 2012/13 & 2013/14		65	0	(65)
Growth Items 2012/13 (Non-recurrent)		445	(445)	
Other Virements		71		
<b>DIRECTORATE CASH BUDGETS</b>	<b>13,668</b>	<b>13,677</b>	<b>13,627</b>	<b>14,116</b>
Contingency:				
- Management of the Establishment	(300)	(200)	(200)	(200)
- Other Corporate Savings Targets	(58)	0	0	0
<b>Directorate &amp; Corporate Budgets</b>	<b>13,310</b>	<b>13,477</b>	<b>13,427</b>	<b>13,916</b>
<b><u>Net Financing Transactions:</u></b>				
- Net Interest/Premiums/Discounts	102	0	28	28
- MRP less Commutation Adjustment	336	344	366	388
<b>sub total</b>	<b>438</b>	<b>344</b>	<b>394</b>	<b>416</b>
<b>TOTAL EXPENDITURE</b>	<b>13,748</b>	<b>13,821</b>	<b>13,821</b>	<b>14,332</b>
<b><u>Financed By:</u></b>				
Council Tax - Borough	(6,387)	(6,403)	(6,435)	(6,467)
Grant for freezing Council Tax	(159)	(318)	(159)	(159)
Parish Precepts	589	567	567	567
Council Tax Parishes	(589)	(567)	(567)	(567)
Formula Grant	(6,741)	(5,883)	(5,371)	(5,371)
New Homes Bonus	(250)	(1,044)	(1,044)	(1,044)
Performance Reward Grant	(80)	(89)	0	0
Area Based Grant	0	0	0	0
LABGI Grant	(75)	0	0	0
Collection Fund (Surplus)/Deficit	(26)	(40)	0	0
Transfers to/(from) Earmarked Reserves	(30)	(31)	79	(33)
Local Services Support Grant	0	(71)	(71)	(71)
Transfer to/(from) General Balances	0	0	0	0
<b>TOTAL FINANCING</b>	<b>(13,748)</b>	<b>(13,880)</b>	<b>(13,001)</b>	<b>(13,145)</b>
<b>NET EXPENDITURE</b>	<b>0</b>	<b>(58)</b>	<b>820</b>	<b>1,187</b>
<b>Analysis of Net Expenditure in Year (Budget Gap)</b>	<b>0</b>	<b>(58)</b>	<b>878</b>	<b>367</b>